

Branches of Chartered Banks.—During the period from 1881 to 1901, the number of chartered banks doing business in Canada under the Bank Act remained almost the same (36 in 1881 and 1891, and 34 in 1901), but during the present century there has been in banking, as in industry, an era of amalgamations, the number of banks having dropped to 25 in 1913 and to 10 in 1931. That this has been far from involving a curtailment of banking facilities is seen in Table 7, which shows the development of the banking business since 1916, and in Table 17, which compares the number of branch banks existing in Canada at different periods, and indicates a growth from 123 at Confederation to 4,676, inclusive of sub-agencies, at Dec. 31, 1920. As at Dec. 31, 1943, the total stood at 3,084 (exclusive of 139 branches and 3 sub-agencies in other countries) the reduction having resulted from the closing of some unprofitable branches, and also from contractions brought about by war-time conditions.

17.—Branches of Chartered Banks in Canada, by Provinces, as at Dec. 31, 1868, 1902, 1905, 1920, 1926, 1930 and 1940-43

Province	1868	1902	1905	1920 ¹	1926 ¹	1930 ¹	1940 ¹	1941 ¹	1942 ¹	1943 ¹
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
P.E. Island.....	Nil	9	10	41	28	28	25	25	24	23
Nova Scotia.....	5	89	101	169	134	138	134	131	125	126
New Brunswick..	4	35	49	121	101	102	97	96	95	93
Quebec.....	12	137	196	1,150	1,072	1,183	1,083	1,085	1,050	1,041
Ontario.....	100	349	549	1,586	1,326	1,409	1,208	1,207	1,118	1,092
Manitoba.....	Nil	52	95	349	224	239	162	159	148	148
Saskatchewan....	"	30	87	591	427	447	233	229	217	213
Alberta.....	"			424	269	304	172	170	166	163
British Columbia	2	46	55	242	186	229	192	193	182	180
Yukon and N.W.T.....	Nil	Nil	3	3	3	4	5	5	4	5
Totals.....	123	747	1,145	4,676	3,770	4,083	3,311	3,300	3,129	3,084

¹ Includes sub-agencies for receiving deposits for the banks employing them.

18.—Branches of Individual Canadian Chartered Banks in Each Province and Outside Canada, as at Dec. 31, 1943

NOTE.—This table does not include sub-agencies which numbered 633 in 1943, including 3 outside Canada.

Bank	P.E. Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba
	No.	No.	No.	No.	No.	No.
Bank of Montreal.....	1	12	13	98	168	25
Bank of Nova Scotia.....	8	35	32	19	110	6
Bank of Toronto.....	Nil	Nil	Nil	15	93	11
Banque Provinciale du Canada.....	2	"	9	109	12	Nil
Canadian Bank of Commerce.....	6	16	6	59	206	30
Royal Bank of Canada.....	5	61	21	68	189	52
Dominion Bank.....	Nil	Nil	1	8	88	11
Banque Canadienne Nationale.....	"	"	Nil	186	10	3
Imperial Bank of Canada.....	"	"	"	3	103	6
Barclays Bank (Canada).....	"	"	"	1	1	Nil
Totals.....	22	124	82	566	980	144